

ACCOUNTING PROCEDURE

TOPIC: Section 7--Payroll 2.0	EFFECTIVE DATE: 6/7/83
TITLE: Composite Rate for Fringe Benefits	REVISION DATE: 9/14/04
AUTHORIZED BY: Cheryl Thompson, Financial Manager	PAGE 1 OF 2

BACKGROUND

Throughout the course of a year, it is necessary for various reasons to transfer salaries between appropriations, organizations and in the institutions between GPR, PRO, PRF, PRS and Canteen. Each time a salary transfer is made an appropriate transfer is required covering fringe benefits. Composite rates, based on data for the year ended the previous June 30, will be used for computations.

PROCEDURES

1. The attached composite fringe benefit rates are to be used to compute fringe benefit adjustments for Fiscal Year 2005:
2. This procedure is not to be used when clearing or closing accounts, appropriations or projects or for preparing financial statements based on generally accepted accounting principles. In these cases, the actual amounts must be used.
3. When transferring between two organizations, use the rate of the organization making the transfer. Do not use the rate of the organization the costs are being transferred to.

CONTACTS

Karen Greiber
Special Services & Financial Statements
(608) 266-3541

Sally Acuff, Chief
Special Services & Financial Statements
(608) 266-9576

DHFS fringe rates in FY 2004

(Perm/proj fringe costs as a percent of perm/proj salary costs)

SPPE (Org)	Perm / Proj Salaries (A)	LTE (B)	Total Fringe (C)	Fringe For LTes Only (D = .08 * B)	Fringe For Perm Only (E = C - D)	Division	Perm Fringe As % of Perm Sal (E / A)
0100	169,317	0	71,728	0.00	71,728	Agcy 433	42.36%
1000	19,084,429	160,904	6,834,066	12,872	6,821,194	DPH	35.74%
3000	13,736,498	57,818	5,663,435	4,625	5,658,810	DCFS	41.20%
4000	25,815,716	92,175	9,173,895	7,374	9,166,521	DHCF	35.51%
2000	694,729	13,157	256,468	1,053	255,415		36.76%
6000	19,335,855	282,500	7,341,305	22,600	7,318,705		37.85%
Subtotal	20,030,584	295,657	7,597,773	23,653	7,574,120	DDES	37.81%
2101	31,120,841	380,852	11,971,581	30,468	11,941,113		38.37%
2102	27,975,335	201,889	11,785,414	16,151	11,769,263		42.07%
2103	13,462,224	1,066,764	6,931,278	85,341	6,845,937		50.85%
2105	18,609,224	41,681	7,852,991	3,334	7,849,657		42.18%
2216	31,894,895	185,938	13,635,945	14,875	13,621,070		42.71%
2217	14,843,971	351,466	7,726,530	28,117	7,698,413		51.86%
2219	21,793,295	413,681	10,424,248	33,094	10,391,154		47.68%
Subtotal	159,699,785	2,642,271	70,327,987	211,382	70,116,605	Institutions	43.91%
8100	598,398	8,221	202,444	658	201,786	OS	33.72%
8200	13,647,710	131,464	4,963,056	10,517	4,952,539	DMT	36.29%
8300	2,347,919	10,881	813,036	870	812,166	DWS	34.59%
8400	3,334,197	0	1,176,905	0	1,176,905	OSF	35.30%
Total	258,464,553	3,399,391	106,824,325	271,951	106,552,374	Total	41.23%